

LIECHTENSTEIN VENTURE COOPERATIVE

FORMATION DOCUMENT TEMPLATE

DISCLAIMER:

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{Name of LCV}
("LVC")

**MINUTES
of
THE MEETING OF THE MANAGEMENT BOARD**

Place: {Place}

Date: {Date}

Time: {Time}

In attendance:

{any other persons present}, **Chairman**

{any other persons present}, **Deputy Chairman**

{any other persons present}

1. Chairman and quorum

{Name} acted as Chairman and determined that the meeting had the necessary quorum.

2. Admission of a new cooperative member

The Chairman informed those present as follows:-

(a) {Name} requested admission to the LCV as a cooperative member. The request is attached to these minutes (Annex 1).

(b) The new cooperative member will be making the following contribution:

- {describe contribution}

(c) The candidate requested the following remuneration for his contribution:

- {state the number of membership points and the corresponding innovation phase}

3. SUBMISSION OF DOCUMENTS

The following documents (hereinafter referred to as the “documents”) were submitted to the meeting:-

- written request for admission by the candidate dated {Date}
- draft share certificate to be issued to the candidate (Annex 2)
- {any other matters}

4. DISCUSSION OF DOCUMENTS

The meeting reviewed and discussed in detail the said documents and the remarks made by the Chairman. {where applicable, state who said what}

5. RESOLUTION

The meeting was satisfied that the contribution offered by the candidate was in the interests of the LCV, that the issue of {Number} membership points in the {Phase} phase was justified, and that in the light of the conditions stated above the admission of the candidate was in the interests of the LCV, did not breach its Statutes and regulations and constituted an orderly business transaction.

THE FOLLOWING RESOLUTION IS HEREBY ADOPTED:-

- (a) {Name} is admitted to the LCV as a cooperative member.
- (b) The share certificate in accordance with Annex 2 is to be issued and signed by the Chairman and the Deputy Chairman.
- (c) The share register is to be updated accordingly.

6. CONCLUSION OF THE MEETING

There being no further business, the Chairman declared the meeting closed at {Time}.

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The Chairman